



## **BEARFACTS 1994 – 2004**

### **Franklin , Idaho [16041]**

Franklin is one of 44 counties in Idaho. It is part of the [Logan, UT-ID \(MSA\)](#). Its 2004 population of 11,918 ranked 24th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Franklin had a per capita personal income (PCPI) of \$21,936. This PCPI ranked 30th in the state and was 80 percent of the state average, \$27,361, and 66 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 10.4 percent from 2003. The 2003-2004 state change was 7.2 percent and the national change was 5.1 percent. In 1994 the PCPI of Franklin was \$12,879 and ranked 42nd in the state. The 1994-2004 average annual growth rate of PCPI was 5.5 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Franklin had a total personal income (TPI) of \$261,429\*. This TPI ranked 23rd in the state and accounted for 0.7 percent of the state total. In 1994 the TPI of Franklin was \$129,668\* and ranked 30th in the state. The 2004 TPI reflected an increase of 12.6 percent from 2003. The 2003-2004 state change was 9.4 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 7.3 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Franklin. In 2004 net earnings accounted for 74.6 percent of TPI (compared with 67.6 in 1994); dividends, interest, and rent were 10.9 percent (compared with 16.2 in 1994); and personal current transfer receipts were 14.5 percent (compared with 16.2 in 1994). From 2003 to 2004 net earnings increased 15.9 percent; dividends, interest, and rent decreased 0.7 percent; and personal current transfer receipts increased 7.8 percent. From 1994 to 2004 net earnings increased on average 8.3 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Franklin increased from \$108,963\* in 2003 to \$128,912\* in 2004, an increase of 18.3 percent. The 2003-2004 state change was 8.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$65,957\* to the 2004 estimate was 6.9 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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